

# Farm Schedule

**Acres owned** \_\_\_\_\_ **Acres farmed** \_\_\_\_\_ **Business #** \_\_\_\_\_

Complete the Farm Account Book (available upon request) or other suitable system for gathering your income and expenses and asset additions and disposals for the year. Ensure that the GST component of all revenue and expense and asset additions and disposals have been identified.

**Please note that deferring a cheque at an auction market for sale of livestock does not defer the income for this taxation year, as income must be recorded at the time of sale, not the time of monies received.**

**Bring in all returns and correspondence with respect to GST.**

Salary to spouse and children must be paid by December 31, 2022 and applicable source deductions remitted by January 1, 2023. Canada Revenue Agency is taking a hard line on source deductions on T4's and T4A's.

***You must take inventory at December 31, 2022 and complete the table below.***

	<b># of units</b>	<b>Units in lbs/bu/bales</b>	<b>\$/unit</b>	<b>Grade</b>	<b>\$</b>
<b>Livestock</b>					
Bulls					
Bred Cows					
Bred Heifers					
Open Cows					
Replacement heifers					
Calves					
Hogs					
Horses					
Other					
<b>Crops</b>					
Wheat					
Barley					
Oats					
Canola					
Peas					
Hay					
Straw					
Other					